

LVUC Budget – 2017/2018 - Planning Assumptions - 12 Months, July 1 – June 30

Revenue:

Sunday Morning: 10% increase in givings from PAR, Envelopes and Loose Change. This is a requirement of the long range goal. LVUC must see 10% increases in each of the next 10 years if the 10-year goal of financial sustainability is to be accomplished. Financial sustainability is defined as all revenues cover all expenses. The Legacy Fund at that time may be used to fund new projects until they become operational, or it is determined that those new projects will not be sustainable.

Friday Night Live: Revenue in sponsorship, ticket sales, and beverage sales - \$21,000, Approximately 17% increase over actuals at March 31, 2017. This will cover anticipated program expenses making the program revenue neutral.

Building Room Use Revenues: \$3450/quarter (\$13,800)
- this figure represents the current year's budget for the 4th quarter. This may be the place where revenues can increase.

Expenses:

Staff: Existing Staff Model for the first 6 months of the fiscal year.
1 FTE Minister
2 - .5 FTE Minister of Faith Formation
Director of Music
1 - .5 FTE Office Administrator
1 - .15 FTE Musician
Building Manager – volunteer position currently staffed by Joel Grinke.

ADD - 1 - .25 FTE Program Resource – Children, Youth and Families

There are separate contracts for services and program leadership - janitorial services, landscape maintenance, book keeping, financial records keeping, drumming, yoga, etc. These are part of respective program and service budget lines.

The MPS Process will determine long term staffing commitments in consultation with congregation. The 2017 - 2018 proposed budget will show existing Staffing model for 12 months, but the congregation may need to approve a second budget in September pending the outcome of the MPS process.

Building:

It will be difficult to determine the operating expenses of the building in the first year of operation. There have been building deficiencies that have resulted in unusually high, and unexpected, hydro costs. These deficiencies have been corrected and we will continue to monitor. The budget will reflect "best guesses."

Note: Staff and Building Costs comprise 75% of the operating expense budget. This is normal and expected to continue

Programs:

Worship:

- we will see increased commitment to celebrating the sacraments, particularly baptism. We anticipate special services four times a year, involving increased paid musical leadership.
- we will see budget allocated to the purchase of worship visuals for Advent and Christmas, as well as for the ongoing worship life of the community.
- programs to develop the lay leaders in reading scripture and sharing the stories of ministry.

Friday Night Live:

- we will see the budget reflecting the new format. Blair will host the evening, with the addition of guest hosts as required. The artist honorarium will reflect the increase in responsibility. The size of the added Friday Night Live House Band will be based on overall expenses for each evening. The goal is a revenue neutral year.

Children Youth and Families:

- the Faith Story and Music Play program on Sunday mornings (which seems to be growing and requiring a more age appropriate allocation of space) is a key program requiring intentional program planning. Jorden Liteplo will be contracted for 10 hours per week for curriculum planning, leadership development and program support.
- test a weekly, mid-week Messy Church program for families also supported by Jorden Liteplo and the CYFM team
- Yoga Chapel – revenue neutral
- mid-week program for Parents and Tots – revenue neutral
- mid-week drop in program for high school – revenue neutral

Music Programs:

Supported by a brand new Music Team.

BYOV Community Choir – shift in focus to performance – twice a year. Increase in membership fees. Elimination of semester participation. Expectation to be revenue neutral except the operation cost of the minister.

North Shore Drumming Circle – exploring the potential of doubling the number of drumming circle events, from once a month to twice a month. Increase in leadership fee with Lyall Povah. Increase in advertising. Increase in participation fee. Revenue neutral.

Children and Youth Drum Program – 2 - 12-week trial programs, facilitated by Jorden Liteplo (separate contract). One in the fall, one in the spring.

Sunday Morning Worship – additional musicians for special services (see worship planning assumptions). A second contracted musician (bass player) will be contracted to support the worship band. Intended to grow the musicality and quality of the worship band.

Piano Maintenance – refurbishing the keyboard action, plus 3 tunings. Two years ago, we received a recommendation from the current piano tuner suggesting that the action in the keyboard needs to be re-furbished in order for the piano to be more responsive to the touch. He recommended a budget of \$5000. This is included in the music budget. The Music Team reports any purchase of a new piano does not factor into short or medium range plans for the music program making this project necessary.

Pastoral Care Drumming – although under the support of the Pastoral Care Team, LVUC will continue to offer the outreach drumming program at Cedarview Lodge.

Programs of Faith Formation and Discipleship

- From this spring's Labyrinth program, a team will be formed and programs developed. Revenue neutral.

- Centering Prayer is seeing an increase and participation. A second program will be developed for newcomers to the practice. Revenue neutral.

Other Key Ministry Plan Deliverables:

- the formation of a hospitality and membership team
- programs measured on increased participation of new and returning volunteers, increased membership, increased income.
- promotion strategy returns to an operational level – promoting major events and services, maintaining the website and the data base.

Legacy Fund Draw

\$180,000 to underwrite the structural deficit as limited by existing polity, leading to balance budget within 5%.

Lynn Valley United Church Budget/Cash Flow Projection Summary/Budget Presentation							
		Proposed Budget		Approved	Projected Actual	\$ Difference	% Difference
			2017-2018	2016-2017	2016 - 2017		
Revenue							
Sunday Service			\$ 126,060	\$ 88,929	\$ 100,960	\$ 37,131	41.75%
Friday Night Live			\$ 21,270	\$ 17,899	\$ 15,260	\$ 3,371	18.83%
Program Revenue			\$ 18,620	\$ 16,769	\$ 7,500	\$ 1,851	11.04%
Fundraising Revenue			\$ -	\$ 23,099	\$ 70,298	\$ (23,099)	-100.00%
Room Use Rentals			\$ 13,800	\$ 2,200	\$ 5,529	\$ 11,600	527.27%
Flow Through Revenue			\$ 120	\$ 100	\$ 120	\$ 20	20.00%
Other			\$ -	\$ 485	\$ 585	\$ (485)	-100.00%
Investment Income			\$ 1,440	\$ 1,200	\$ 1,708	\$ 240	20.00%
Total Revenue			181,310.00	150,681.00	\$ 201,960	30,629.00	20.33%
Expenses							
Governance							
	Presbytery		\$ 10,132	\$ 11,060	\$ 10,125	\$ (928)	-8.39%
	Board of Governance		\$ 5,000	\$ 3,000	\$ 1,200	\$ 2,000	
	Congregation Mtgs		\$ 1,000	\$ 750	\$ 750	\$ 250	
Compensation			\$ 213,981	\$ 234,703	\$ 210,000	\$ (20,722)	-8.83%
Building			\$ 34,976	\$ 24,760	\$ 106,540	\$ 10,216	41.26%
Office			\$ 8,047	\$ 15,391	\$ 17,504	\$ (7,344)	-47.72%
Ministry Programs							
CYF			\$ 14,700	\$ 11,462	\$ 7,500	\$ 3,238	28.25%
Worship			\$ 2,600	\$ 2,344	\$ 5,890	\$ 256	10.92%
Friday Night Live			\$ 20,100	\$ 20,220	\$ 17,700	\$ (120)	-0.59%
Music			\$ 27,286	\$ 12,120	added to worsh	\$ 15,166	125.13%
Pastoral Care Team			\$ 2,300	\$ 2,020	\$ 1,200	\$ 280	
Social Justice/Outreach			\$ 2,000	\$ 2,000		\$ -	
Faith Form/Study Pgms			\$ 3,000	\$ 6,400	\$ 2,000	\$ (3,400)	
Promotion			\$ 8,550	\$ 23,500	\$ 1,580	\$ (14,950)	-63.62%
Minister's Discretionary Fund			\$ 1,200	\$ 1,000	\$ 500	\$ 200	
Total Expenses			\$ 354,872.00	\$ 370,729.39	\$ 382,489	\$ (15,858.00)	-4.28%
Deficit			\$ (173,562)	\$ (220,048)	\$ (180,529)	\$ 46,486	-21.13%
Draw from the Project			\$ 173,562	\$ 220,048	\$ 180,529	\$ (46,486)	-21.13%
Outcome:			\$ -	\$ (0)	\$ -		